

**AK Higher Education Investment
Net Asset Value
As of the Month Ending
July 31, 2021**

Cash and Cash Equivalents

| | |
|------------------------------------------------------------|---------------------|
| Short-term Fixed Income Pool (<i>Internally Managed</i>) | \$ 5,785,962.60 |
| Total Cash and Cash Equivalents | <u>5,785,962.60</u> |

Fixed Income Securities

| | |
|--------------------------------------------|-----------------------|
| Interim-term (<i>Internally Managed</i>) | - |
| Broad-term (<i>Internally Managed</i>) | 126,064,019.19 |
| High Yield (<i>Internally Managed</i>) | - |
| Total Fixed Income Securities | <u>126,064,019.19</u> |

Broad Domestic Equity

| | |
|-----------------------------|-----------------------|
| SSgA Russell 3000 | 164,530,390.38 |
| Total Broad Domestic Equity | <u>164,530,390.38</u> |

Global Equity Ex-U.S.

| | |
|-------------------------------|-----------------------|
| SOA International Equity Pool | 101,607,251.81 |
| Total Global Equity Ex-U.S. | <u>101,607,251.81</u> |

Real Assets

| | |
|-----------------------------------------------------------------|----------------------|
| Real Estate Investment Trust Pool (<i>Internally Managed</i>) | 21,587,098.47 |
| Total Real Assets | <u>21,587,098.47</u> |

Receivables and Payables

| | |
|--------------------------------|---------------|
| Income Receivable/Payable | 611.45 |
| Payable To/From | - |
| Total Receivables and Payables | <u>611.45</u> |

Total Assets

\$ 419,575,333.90

AK Higher Education Investment
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
July 31, 2021

| | <u>1-Month</u> | <u>Fiscal YTD</u> |
|-----------------------------------------------------------------|---------------------------------|---------------------------------|
| Cash and Cash Equivalents | | |
| Short-term Fixed Income Pool (<i>Internally Managed</i>) | \$ 611.45 | \$ 611.45 |
| | <u>611.45</u> | <u>611.45</u> |
| Fixed Income Securities | | |
| Interim-term (<i>Internally Managed</i>) | - | - |
| Broad-term (<i>Internally Managed</i>) | 1,370,484.48 | 1,370,484.48 |
| High Yield (<i>Internally Managed</i>) | - | - |
| | <u>1,370,484.48</u> | <u>1,370,484.48</u> |
| Broad Domestic Equity | | |
| SSgA Russell 3000 | 2,811,348.86 | 2,811,348.86 |
| | <u>2,811,348.86</u> | <u>2,811,348.86</u> |
| Global Equity Ex-U.S. | | |
| SOA International Equity Pool | (1,704,789.35) | (1,704,789.35) |
| | <u>(1,704,789.35)</u> | <u>(1,704,789.35)</u> |
| Real Assets | | |
| Real Estate Investment Trust Pool (<i>Internally Managed</i>) | 727,598.47 | 727,598.47 |
| | <u>727,598.47</u> | <u>727,598.47</u> |
| Total Investment Income (Loss) | \$ 3,205,253.91 | \$ 3,205,253.91 |
| Payable To/From | - | - |
| Total Invested Assets, Beginning of Period | 416,411,393.99 | 416,411,393.99 |
| Net Contribution (Withdrawal) | (41,314.00) | (41,314.00) |
| Total Assets | <u>\$ 419,575,333.90</u> | <u>\$ 419,575,333.90</u> |